

# ISO 31000 2018 RISK MANAGEMENT AUDIT TOOL

## 6. ASSESS HOW WELL RISK MANAGEMENT PROCESS IS BEING APPLIED

### 6.1 PLAN THE ESTABLISHMENT OF A RISK MANAGEMENT PROCESS

1	Did you plan the development of an iterative risk management process?	Y	N	X	
2	Did you consider how your organization's context would be addressed?	Y	N	X	
3	Did you consider how your organization's external risks would be addressed?	Y	N	X	
4	Did you consider how your organization's internal risks would be addressed?	Y	N	X	
5	Did you consider how your risk management policies would be formulated?	Y	N	X	
6	Did you consider how risk management procedures would be prepared?	Y	N	X	
7	Did you consider how risk management practices would be established?	Y	N	X	
8	Did you consider how stakeholder communication and consultation would be done?	Y	N	X	
9	Did you consider how risk management communications would be carried out?	Y	N	X	
10	Did you consider how an awareness of organizational risks would be promoted?	Y	N	X	
11	Did you consider how you would ensure that people understand the risks they face?	Y	N	X	
12	Did you consider how risk management consultations would be carried out?	Y	N	X	
13	Did you consider how useful feedback from stakeholders would be obtained?	Y	N	X	
14	Did you consider how this feedback would be used to support decision making?	Y	N	X	
15	Did you consider how risk management activities would be carried out?	Y	N	X	
16	Did you consider how your organization's risks would be monitored?	Y	N	X	
17	Did you consider how your organization's risks would be assessed?	Y	N	X	
18	Did you consider how your organization's risks would be treated?	Y	N	X	
19	Did you consider how your organization's risks would be recorded?	Y	N	X	
20	Did you consider how your organization's risks would be reported?	Y	N	X	
21	Did you consider how your organization's risks would be reviewed?	Y	N	X	

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22	Did you plan the implementation of an iterative risk management process?	Y	N	X	
23	Did you plan how to make this process an integral part of your organization's activities?	Y	N	X	
24	Did you plan how to make this process an integral part of decision making activities?	Y	N	X	
25	Did you plan how to make this process an integral part of strategic planning activities?	Y	N	X	
26	Did you plan how to make this process an integral part of management activities?	Y	N	X	
27	Did you plan how to make this process an integral part of operational activities?	Y	N	X	
28	Did you plan how to make this process an integral part of your organization's structure?	Y	N	X	
29	Did you plan how to make this process an integral part of your organization's projects?	Y	N	X	
30	Did you plan how to make this process an integral part of your organization's programmes?	Y	N	X	

#### 6.2 DISCUSS RISKS AND GET FEEDBACK FROM YOUR STAKEHOLDERS

31	Do you discuss risk at every step of the risk management process?	Y	N	X	
32	Do you involve internal and external stakeholders at every step?	Y	N	X	
33	Do you use communication to support your risk management process?	Y	N	X	
34	Do you promote awareness and encourage an understanding of risk?	Y	N	X	
35	Do you explain why decisions are made and why actions are taken?	Y	N	X	
36	Do you discuss risks and risk management issues with stakeholders?	Y	N	X	
37	Do you discuss risks and risk management issues with internal stakeholders?	Y	N	X	
38	Do you ask internal stakeholders to accept ownership of specified risks?	Y	N	X	
39	Do you discuss risks and risk management issues with external stakeholders?	Y	N	X	
40	Do you ask external stakeholders to accept ownership of specified risks?	Y	N	X	
41	Do you use consultation to support your risk management process?	Y	N	X	

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42	Do you support decision making by getting feedback and information?	Y	N	X	
43	Do you ask stakeholders about risks and about risk management issues?	Y	N	X	
44	Do you ask internal stakeholders about risks and about risk management issues?	Y	N	X	
45	Do you support decision making by asking internal stakeholders to share their expertise?	Y	N	X	
46	Do you support decision making by considering the views of internal stakeholders?	Y	N	X	
47	Do you ask internal stakeholders to help define your organization's risk criteria?	Y	N	X	
48	Do you ask internal stakeholders to help evaluate your organization's risks?	Y	N	X	
49	Do you ask external stakeholders about risks and about risk management issues?	Y	N	X	
50	Do you support decision making by asking external stakeholders to share their expertise?	Y	N	X	
51	Do you support decision making by considering the views of external stakeholders?	Y	N	X	
52	Do you ask external stakeholders to help define your organization's risk criteria?	Y	N	X	
53	Do you ask external stakeholders to help evaluate your organization's risks?	Y	N	X	

#### 6.3 DEFINE SCOPE, CONTEXT, AND THE CRITERIA YOU INTEND TO USE

##### 6.3.1 CONSIDER HOW YOU PLAN TO CREATE A PROCESS THAT MEETS YOUR UNIQUE NEEDS

54	Did you think about how the scope of your risk management process should be defined?	Y	N	X	
55	Did you think about what areas and what levels should be included in your process?	Y	N	X	
56	Did you think about what your organization's risk management objectives should be?	Y	N	X	
57	Did you think about how your organization's context could influence risk management?	Y	N	X	
58	Did you think about how your external context could influence risk management?	Y	N	X	
59	Did you think about how your internal context could influence risk management?	Y	N	X	
60	Did you think about how your organization will evaluate the significance of its risks?	Y	N	X	
61	Did you think about what kind of criteria should be used to evaluate your risks?	Y	N	X	

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### 6.3.2 DEFINE THE OVERALL SCOPE OF YOUR ORGANIZATION'S RISK MANAGEMENT PROCESS

62	Did you specify the scope of your risk management activities?	Y	N	X
63	Did you think about what risk management should achieve?	Y	N	X
64	Did you think about what your organization's risk management objectives should be?	Y	N	X
65	Did you think about how these objectives are aligned with other objectives?	Y	N	X
66	Did you think about what kind of outcomes should be expected at every step?	Y	N	X
67	Did you think about what risk management should include?	Y	N	X
68	Did you think about where risk management should be applied?	Y	N	X
69	Did you think about what kinds of areas should be officially included?	Y	N	X
70	Did you think about what areas should be subjected to risk management?	Y	N	X
71	Did you think about what levels, areas, and functions should be included?	Y	N	X
72	Did you think about what projects and processes should be included?	Y	N	X
73	Did you think about what kinds of areas should be officially excluded?	Y	N	X
74	Did you think about when risk management should be applied?	Y	N	X
75	Did you think about what kinds of decisions should be officially included?	Y	N	X
76	Did you think about what decisions should be subjected to risk management?	Y	N	X
77	Did you think about what kinds of decisions should be officially excluded?	Y	N	X
78	Did you think about what kinds of objectives should be officially included?	Y	N	X
79	Did you think about what objectives should be subjected to risk management?	Y	N	X
80	Did you think about what kinds of objectives should be officially excluded?	Y	N	X
81	Did you think about how risk management should be applied?	Y	N	X

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82	Did you think about what kind of risk management roles will be needed?	Y	N	X	
83	Did you think about what kind of responsibilities should be defined?	Y	N	X	
84	Did you think about what kind of risk management resources will be needed?	Y	N	X	
85	Did you think about what kind of risk management records will be needed?	Y	N	X	
86	Did you think about what kind of risk management methods will be needed?	Y	N	X	
87	Did you think about what kind of risk assessment tools will be needed?	Y	N	X	

#### 6.3.3 CLARIFY THE EXTERNAL AND INTERNAL CONTEXT OF YOUR RISK MANAGEMENT PROCESS

88	Did you consider your context as you developed your risk management process?	Y	N	X	
89	Did you examine your organization's external context?	Y	N	X	
90	Did you consider external influences during process design?	Y	N	X	
91	Did you consider external stakeholders during process design?	Y	N	X	
92	Did you examine and do you understand external stakeholder needs?	Y	N	X	
93	Did you examine and do you understand external stakeholder values?	Y	N	X	
94	Did you examine and do you understand external stakeholder perceptions?	Y	N	X	
95	Did you examine and do you understand external stakeholder expectations?	Y	N	X	
96	Did you examine and do you understand external stakeholder relationships?	Y	N	X	
97	Did you consider the complexity of networks and dependencies?	Y	N	X	
98	Did you consider external constraints during process design?	Y	N	X	
99	Did you examine and do you understand international constraints?	Y	N	X	
100	Did you examine and do you understand national constraints?	Y	N	X	
101	Did you examine and do you understand regional constraints?	Y	N	X	

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102	Did you examine and do you understand local constraints?	Y	N	X
103	Did you consider external factors during process design?	Y	N	X
104	Did you examine and do you understand your legal factors?	Y	N	X
105	Did you consider your contractual relationships?	Y	N	X
106	Did you consider your contractual commitments?	Y	N	X
107	Did you examine and do you understand your social factors?	Y	N	X
108	Did you examine and do you understand your cultural factors?	Y	N	X
109	Did you examine and do you understand your political factors?	Y	N	X
110	Did you examine and do you understand your financial factors?	Y	N	X
111	Did you examine and do you understand your economic factors?	Y	N	X
112	Did you examine and do you understand your regulatory factors?	Y	N	X
113	Did you examine and do you understand your technological factors?	Y	N	X
114	Did you examine and do you understand your environmental factors?	Y	N	X
115	Did you consider external trends during process design?	Y	N	X
116	Did you examine and do you understand how trends affect objectives?	Y	N	X
117	Did you consider external drivers during process design?	Y	N	X
118	Did you examine and do you understand how drivers affect objectives?	Y	N	X
119	Did you examine your organization's internal context?	Y	N	X
120	Did you consider internal influences during process design?	Y	N	X
121	Did you consider your culture as you design your process?	Y	N	X
122	Did you examine and do you understand your organization's vision?	Y	N	X

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123	Did you examine and do you understand your organization's values?	Y	N	X
124	Did you consider your governance as you design your process?	Y	N	X
125	Did you examine and do you understand your organization's mission?	Y	N	X
126	Did you examine and do you understand your organization's policies?	Y	N	X
127	Did you examine and do you understand your organization's objectives?	Y	N	X
128	Did you consider the strategies used to achieve objectives?	Y	N	X
129	Did you consider your structure as you design your process?	Y	N	X
130	Did you examine and do you understand your organizational structure?	Y	N	X
131	Did you examine and do you understand internal interdependencies?	Y	N	X
132	Did you examine and do you understand internal interconnections?	Y	N	X
133	Did you examine and do you understand internal accountabilities?	Y	N	X
134	Did you consider internal roles, responsibilities, and authorities?	Y	N	X
135	Did you examine and do you understand your decision making process?	Y	N	X
136	Did you examine and do you understand your formal decision making process?	Y	N	X
137	Did you examine and do you understand your informal decision making process?	Y	N	X
138	Did you consider your stakeholders as you design your process?	Y	N	X
139	Did you examine and do you understand internal stakeholder commitments?	Y	N	X
140	Did you examine and do you understand internal stakeholder relationships?	Y	N	X
141	Did you examine and do you understand internal stakeholder perceptions?	Y	N	X
142	Did you examine and do you understand internal stakeholder values?	Y	N	X
143	Did you consider your capabilities as you design your process?	Y	N	X

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144	Did you examine and do you understand your organization's capabilities?	Y	N	X
145	Did you examine and do you understand your organization's knowledge?	Y	N	X
146	Did you examine and do you understand your organization's technology?	Y	N	X
147	Did you examine and do you understand your organization's property?	Y	N	X
148	Did you consider your organization's intellectual property?	Y	N	X
149	Did you consider your standards as you design your process?	Y	N	X
150	Did you examine and do you understand the models you have adopted?	Y	N	X
151	Did you examine and do you understand the guidelines you have adopted?	Y	N	X
152	Did you examine and do you understand the requirements you have adopted?	Y	N	X
153	Did you consider your resources as you design your process?	Y	N	X
154	Did you examine and do you understand your organization's resources?	Y	N	X
155	Did you examine and do you understand your capital resources?	Y	N	X
156	Did you examine and do you understand your human resources?	Y	N	X
157	Did you examine and do you understand your technical resources?	Y	N	X
158	Did you examine and do you understand your systemic resources?	Y	N	X
159	Did you examine and do you understand your organization's processes?	Y	N	X
160	Did you examine and do you understand your information systems?	Y	N	X
161	<b>Etcetera ...</b>	Y	N	X

**Now that you've seen a sample of our approach, please consider purchasing our complete ISO 31000 2018 Risk Management Audit Tool (Title 32). If you purchase our audit tool, you'll find that it's integrated, detailed, exhaustive, and easy to understand. We guarantee it. Title 32 comes in both MS Word and pdf file formats.**

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