

2018 ISO 31000 Plain English Outline

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4. Risk Management Principles

- Develop an approach that is structured and comprehensive.
 - Make sure that your risk management approach is effective.
 - Make sure that your risk management approach is dynamic.
 - Make sure that your risk management approach is customized.

5. Risk Management Framework

- 5.1 Plan the establishment of your risk management framework.
- 5.2 Show leadership by making a commitment to risk management.
- 5.3 Make your organization's personnel responsible for managing risk.
- 5.4 Design your organization's unique risk management framework.
 - 5.4.1 Consider your context when you develop your framework.
 - 5.4.2 Define your organization's commitment to risk management.
 - 5.4.3 Assign risk management roles at all levels of the organization.
 - 5.4.4 Allocate resources to support your risk management activities.
 - 5.4.5 Support your framework by sharing and receiving information.
- 5.5 Implement your organization's risk management framework.
- 5.6 Evaluate the performance of your risk management framework.
- 5.7 Improve the performance of your risk management framework.
 - 5.7.1 Monitor and modify your organization's risk management framework.
 - 5.7.2 Enhance the overall performance of your risk management framework.

6. Risk Management Process

- 6.1 Plan the establishment of a risk management process.
- 6.2 Discuss risks and get feedback from your stakeholders.
- 6.3 Define scope, context, and the criteria you intend to use.
 - 6.3.1 Consider how you plan to create a process that meets your unique needs.
 - 6.3.2 Define the overall scope of your organization's risk management process.
 - 6.3.3 Clarify the external and internal context of your risk management process.
 - 6.3.4 Specify the criteria that you plan to use to evaluate your organization's risks.
- 6.4 Conduct systematic risk assessments on a regular basis.
 - 6.4.1 Assess the risks that could influence the achievement of your objectives.
 - 6.4.2 Identify the risks that could influence the achievement of your objectives.
 - 6.4.3 Analyze the risks that could influence the achievement of your objectives.
 - 6.4.4 Evaluate the risks that could influence the achievement of objectives.
- 6.5 Treat the risks that affect the achievement of objectives.
 - 6.5.1 Establish your organization's risk treatment process.
 - 6.5.2 Choose the most appropriate risk treatment options.
 - 6.5.3 Prepare and implement your risk treatment plans.
- 6.6 Evaluate and improve your risk management process.
- 6.7 Record and report on risk management activities.

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